

Farm Expenses

New Farms for New Americans
2010



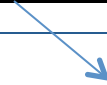
BRAINSTORM

- What do you need to run a farm business?
- Do those things cost money and how much?



Capital Vs. Annual Expenses

- What are capital and what are annual expenses?



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Capital Expenses (re-usable)



= \$20.00



= \$10.00



= \$50.00



= \$200.00



= \$15.00



=10.00/10 stakes



\$1,000 - \$30,000

Capital Expenses

(re-usable)

Hand Tools

Wheelbarrow	\$150
Garden seeder	\$150
Spade	\$25
Pitch fork	\$10
Broad hoe	\$35
Rakes	\$30
Knives	\$20
Scissors	\$15



Capital Expenses (re-usable)

Irrigation Supplies

A wand

Sprinklers

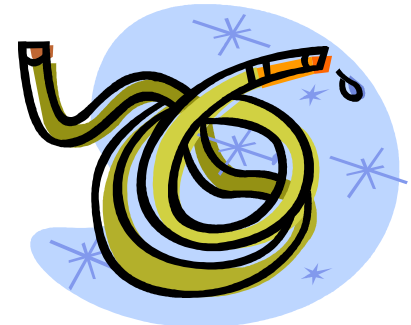
Hoses

Soaker hoses or drip tape

Manifolds

Repair equipment

= \$125



SPIN Example: Capital Expenses

(re-usable)

SPIN Part-time Farm: Basic Capital Investments

Tools	\$1100
Rototiller	\$500
A few fridges	\$200
Post-harvest area	\$200
Farm stand & display	\$300
Irrigation	\$125
Bins	\$100
	= \$2,775



Annual Expenses



Seeds



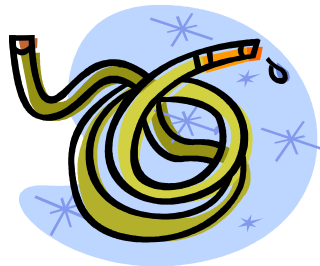
Twine



Compost



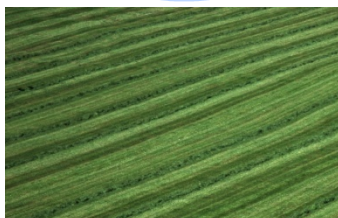
Invoice books



Water, irrigation and Washing



Pest control



Land



Row cover

Annual Expenses



Gas



Farmers market fees

Tilling of field



Maintenance of supplies



Cover crop

Annual Expenses

- Insurance

- Taxes

- Interest



Say Hello to Pema



She's a farmer who wants to sell eggplant.



Brainstorm:

What Does Pema Need for Her Business?

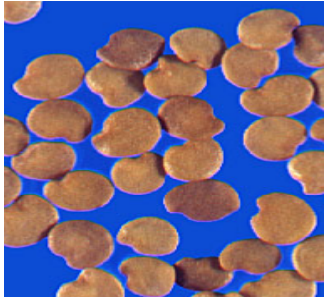


EXPENSES!



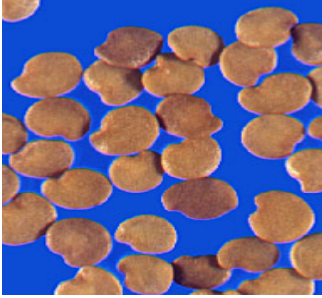
Pema 1st YEAR

Annual Expenses & Capital Expenses



Pema 2nd YEAR

Annual Expenses



(No new Capital Expenses)



Pema's New Farms for New Americans Farm Budget

1st Year Expenses

		½ acre	1 acre
Land Rent – Water – Tillage		\$75	\$150
Plants & Seeds	  	\$275	\$550
Fertilizer & Compost		\$100	\$200
Tools (seeder, hoe, hand tools)		\$100	\$100
Irrigation System	 	\$250	\$500
Field Supplies (stakes, twine)		\$100	\$150
Market Supplies		\$150	\$150
(scale, canopy, baskets, tables, boxes)			
		TOTAL: \$1050	\$1,800

Pema's New Farms for New Americans Farm Budget

2nd Year Expenses

	½ acre	1 acre
Land Rent – Water – Tillage	\$75	\$150
Plants & Seeds	\$275	\$550
Fertilizer & Compost	\$100	\$200
Tools	\$35	\$35
Irrigation System: Maintenance/Improvem. only	\$50	\$50
Field Supplies (stakes, twine)	\$75	\$40
Market Supplies	\$50	\$50
(scale, canopy, baskets, tables, boxes)		
	TOTAL: \$660	\$1075